



Money Risks

Living independently includes being responsible for rent or mortgage repayments, utilities, transport costs, school fees, pets, food and other every day expenses.

When money is very tight there is even more reason to budget. Here is a quick list of the risks that some of the options we consider for increasing our income or money.

High Interest Lenders (eg payday loans)	Very High Cost
Pawn Brokers	Very High Cost
Consumer Leases	Very High Cost
Credit Cards	High Risk
Personal loan with mainstream bank	Medium Risk
Step Up Loans	Low Risk
Centrelink Advance	Low Risk
No Interest Loans	Minimal Risk
Financial Counselling	No Risk